

Joining the dots

How connected planning will transform retail banking

Clouds overhead: Banks face a new raft of challenges

80%
Rate changing customer demands as a significant challenge facing retail banks

66%
See maintaining agility to respond to economic volatility as a major challenge

42%
Cite inaccurate or untimely data as the biggest challenge for developing scenario-based modelling

66%
Say that their finance and risk architecture is somewhat or very siloed

74%
State carrying out scenario-based modelling as the most challenging aspect in relation to new capital and liquidity regulations

Outlook overcast: Banks current planning processes are inadequate

54%
State that cloud-based planning is only used for some functions and not across their whole organisation

Only **6%** feel that they are very effective at responding to Brexit in their planning process

78%
Use cloud-based planning for sales performance management but

30%
only use it for strategic corporate planning

58%
Say that they have not put digital measures in place to comply with financial services regulations in their planning process

64%
Say that business plans are not visible across the entire organisation

A break in the clouds: Improved planning is a top priority for banks.

96%
Say they have plans to implement more cloud-based planning within the next three years

54%
Rate improving forward-looking planning as a very high priority in their business planning

Budgeting is seen as the process that would most benefit from cross-departmental planning by a significant margin

90%
See mobile as one of the most important technologies for their business planning over the next two years

88%
Say that the scale and complexity of legacy data is a factor preventing them from making greater use of cloud-based planning